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Revival in rural spending helping growth: RBI

Mumbai: India's economic growth momentum gained pace in the second quarter of the current financial year on the back of a revival in rural spending, the Reserve Bank of India said in its monthly bulletin. It said the uptick in rural demand has in turn led to a surge in overall economic activity in the June quarter, adding that the improvement in the outlook for agriculture also helped. Food inflation, though, remains a concern, it added | P13

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